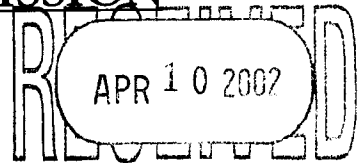
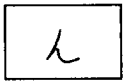


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02245A
LOMA ESTATE WATER CO.
12200 E. STATE RT. 69 #371
DEWEY AZ 86327-

ANNUAL REPORT

FOR YEAR ENDING

| | | |
|-----------|-----------|-------------|
| 12 | 31 | 2001 |
|-----------|-----------|-------------|

FOR COMMISSION USE

| | |
|--------------|-----------|
| ANN04 | 01 |
|--------------|-----------|

Processed by:

4-10-02 cm

SCANNED

COMPANY INFORMATION

| | | |
|--|-----------------------------|------------------------------------|
| Company Name (Business Name) <u>Loma Estate Water Co.</u> | | |
| Mailing Address <u>12200 E. ST. RT. 69 #371</u> | | |
| <u>Dewey</u> (City) | <u>AZ.</u> (State) | <u>86327</u> (Zip) |
| Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) |
| Email Address _____ | | |
| Local Office Mailing Address <u>Same</u> | | |
| _____ (City) | _____ (State) | _____ (Zip) |
| Local Office Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) |
| Email Address _____ | | |

MANAGEMENT INFORMATION

| | | | |
|--|-----------------------------|------------------------------------|----------------|
| Management Contact: <u>Same</u> | | | |
| _____ (Name) | | _____ (Title) | |
| _____ (Street) | _____ (City) | _____ (State) | _____ (Zip) |
| Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) | |
| Email Address _____ | | | |
| On Site Manager: _____ | | | |
| _____ (Name) | | | |
| _____ (Street) | _____ (City) | _____ (State) | _____ (Zip) |
| Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Pager/Cell No. (Include Area Code) | |
| Email Address _____ | | | |

Statutory Agent: SAME

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: NONE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☒ **Sole Proprietor (S)**

☐ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☒ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

COMPANY NAME

Loma Estate Water Co.

UTILITY PLANT IN SERVICE

| Acct. No. | DESCRIPTION | Original Cost (OC) | Accumulated Depreciation (AD) | O.C.L.D. (OC less AD) |
|--------------|---|-----------------------|-------------------------------------|--------------------------|
| 301 | Organization | 10,187.00 | 10,187.00 | |
| 302 | Franchises | | | |
| 303 | Land and Land Rights | | | |
| 304 | Structures and Improvements | | | |
| 307 | Wells and Springs | | | |
| 311 | Pumping Equipment | 762.00 | 762.00 | |
| 320 | Water Treatment Equipment | | | |
| 330 | Distribution Reservoirs and Standpipes | 750.00 | 750.00 | |
| 331 | Transmission and Distribution Mains | | | |
| 333 | Services | | | |
| 334 | Meters and Meter Installations | 416.00 | 416.00 | |
| 335 | Hydrants | | | |
| 336 | Backflow Prevention Devices | | | |
| 339 | Other Plant and Misc. Equipment | | | |
| 340 | Office Furniture and Equipment | | | |
| 341 | Transportation Equipment | | | |
| 343 | Tools, Shop and Garage Equipment | | | |
| 344 | Laboratory Equipment | | | |
| 345 | Power Operated Equipment | | | |
| 346 | Communication Equipment | | | |
| 347 | Miscellaneous Equipment | | | |
| 348 | Other Tangible Plant | | | |
| | TOTALS | 12,115. | 12,115. | -0- |

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Loma Estate Water Co.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

| Acct. No. | DESCRIPTION | Original Cost (1) | Depreciation Percentage (2) | Depreciation Expense (1x2) |
|--------------|--|----------------------|-----------------------------------|----------------------------------|
| 301 | Organization | 10,187. | 10,187. | |
| 302 | Franchises | | | |
| 303 | Land and Land Rights | | | |
| 304 | Structures and Improvements | | | |
| 307 | Wells and Springs | | | |
| 311 | Pumping Equipment | 762.00 | 762.00 | |
| 320 | Water Treatment Equipment | | | |
| 330 | Distribution Reservoirs and Standpipes | 750.00 | 750.00 | |
| 331 | Transmission and Distribution Mains | | | |
| 333 | Services | | | |
| 334 | Meters and Meter Installations | 416.00 | 416.00 | |
| 335 | Hydrants | | | |
| 336 | Backflow Prevention Devices | | | |
| 339 | Other Plant and Misc. Equipment | | | |
| 340 | Office Furniture and Equipment | | | |
| 341 | Transportation Equipment | | | |
| 343 | Tools, Shop and Garage Equipment | | | |
| 344 | Laboratory Equipment | | | |
| 345 | Power Operated Equipment | | | |
| 346 | Communication Equipment | | | |
| 347 | Miscellaneous Equipment | | | |
| 348 | Other Tangible Plant | | | |
| | TOTALS | 12,115.00 | 12,115.00 | |

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

Loma Estate Water Co.

BALANCE SHEET

| Acct. No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--------------|---|------------------------------------|------------------------------|
| | ASSETS | | |
| | CURRENT AND ACCRUED ASSETS | | |
| 131 | Cash | \$ 1461.00 | \$ 1461.00 |
| 134 | Working Funds | " | " |
| 135 | Temporary Cash Investments | N/A | N/A |
| 141 | Customer Accounts Receivable | " | " |
| 146 | Notes/Receivables from Associated Companies | " | " |
| 151 | Plant Material and Supplies | " | " |
| 162 | Prepayments | " | " |
| 174 | Miscellaneous Current and Accrued Assets | " | " |
| | TOTAL CURRENT AND ACCRUED ASSETS | \$ 1461.00 | \$ 1461.00 |
| | FIXED ASSETS | | |
| 101 | Utility Plant in Service | \$ -0- | \$ -0- |
| 103 | Property Held for Future Use | " | " |
| 105 | Construction Work in Progress | " | " |
| 108 | Accumulated Depreciation – Utility Plant | 12,115.00 | 12,115.00 |
| 121 | Non-Utility Property | -0- | -0- |
| 122 | Accumulated Depreciation – Non Utility | " | " |
| | TOTAL FIXED ASSETS | \$ " | \$ " |
| | TOTAL ASSETS | \$ 1,461.00 | \$ 1,461.00 |

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Loma Estate Water Co.

BALANCE SHEET (CONTINUED)

| Acct. No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--------------|---|------------------------------------|------------------------------|
| | LIABILITIES | | |
| | CURRENT LIABILITIES | | |
| 231 | Accounts Payable | \$ <i>N/a</i> | \$ <i>N/a</i> |
| 232 | Notes Payable (Current Portion) | " | " |
| 234 | Notes/Accounts Payable to Associated Companies | " | " |
| 235 | Customer Deposits | " | " |
| 236 | Accrued Taxes | " | " |
| 237 | Accrued Interest | " | " |
| 241 | Miscellaneous Current and Accrued Liabilities | " | " |
| | TOTAL CURRENT LIABILITIES | \$ " | \$ " |
| | LONG-TERM DEBT (Over 12 Months) | | |
| 224 | Long-Term Notes and Bonds | \$ " | \$ " |
| | DEFERRED CREDITS | | |
| 251 | Unamortized Premium on Debt | \$ " | \$ " |
| 252 | Advances in Aid of Construction | " | " |
| 255 | Accumulated Deferred Investment Tax Credits | " | " |
| 271 | Contributions in Aid of Construction | " | " |
| 272 | Less: Amortization of Contributions | " | " |
| 281 | Accumulated Deferred Income Tax | " | " |
| | TOTAL DEFERRED CREDITS | \$ " | \$ " |
| | TOTAL LIABILITIES | \$ " | \$ " |
| | CAPITAL ACCOUNTS | | |
| 201 | Common Stock Issued | \$ " | \$ " |
| 211 | Paid in Capital in Excess of Par Value | " | " |
| 215 | Retained Earnings | " | " |
| 218 | Proprietary Capital (Sole Props and Partnerships) | <i>1461.00</i> | <i>1461.</i> |
| | TOTAL CAPITAL | \$ " | \$ " |
| | TOTAL LIABILITIES AND CAPITAL | \$ <i>1461.00</i> | \$ <i>1461.00</i> |

COMPANY NAME

Loma Estate Water Co.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

| Acct. No. | OPERATING REVENUES | PRIOR YEAR | CURRENT YEAR |
|-----------|---|--------------|---------------------------------|
| 461 | Metered Water Revenue | \$ 11,850.46 | \$ 11,507.95 |
| 460 | Unmetered Water Revenue | N/A | N/A |
| 474 | Other Water Revenues | " | " |
| | TOTAL REVENUES | \$ 11,850.46 | \$ 11,507.95 |
| | OPERATING EXPENSES | | |
| 601 | Salaries and Wages | \$ 2,342.81 | \$ 2,472.81 |
| 610 | Purchased Water | N/A | N/A |
| 615 | Purchased Power | 970.00 | 800.00 |
| 618 | Chemicals | -0- | -0- |
| 620 | Repairs and Maintenance | 450.00 | 130.00 |
| 621 | Office Supplies and Expense | 282.65 | 112.52 |
| 630 | Outside Services | -0- | -0- |
| 635 | Water Testing | 325.00 | 300.00 |
| 641 | Rents | -0- | -0- |
| 650 | Transportation Expenses | -0- | 368.80 |
| 657 | Insurance - General Liability | 620.00 | 758.00 |
| 659 | Insurance - Health and Life | 5,175.26 | 3,758.32 |
| 666 | Regulatory Commission Expense - Rate Case | -0- | -0- |
| 675 | Miscellaneous Expense | 30.00 | 30.00 |
| 403 | Depreciation Expense | -0- | -0- |
| 408 | Taxes Other Than Income | -0- | -0- |
| 408.11 | Property Taxes | 263.00 | 269.46 |
| 409 | Income Tax | 253.00 | 469.44 |
| | TOTAL OPERATING EXPENSES | \$ 10,712.02 | \$ 9,705.52 9,369.35 |
| | OTHER INCOME/EXPENSE | | |
| 419 | Interest and Dividend Income | \$ -0- | \$ -0- |
| 421 | Non-Utility Income | " | " |
| 426 | Miscellaneous Non-Utility Expenses | " | " |
| 427 | Interest Expense | " | " |
| | TOTAL OTHER INCOME/EXP | \$ " | \$ " |
| | NET INCOME/(LOSS) | \$ 1,138.44 | \$ 2,138.60 |

COMPANY NAME

Loma Estate Water Co.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

| | LOAN #1 | LOAN #2 | LOAN #3 | LOAN #4 |
|------------------------|---------|---------|---------|---------|
| Date Issued | NONE | | | |
| Source of Loan | | | | |
| ACC Decision No. | | | | |
| Reason for Loan | | | | |
| Dollar Amount Issued | \$ | \$ | \$ | \$ |
| Amount Outstanding | \$ | \$ | \$ | \$ |
| Date of Maturity | | | | |
| Interest Rate | | | | |
| Current Year Interest | \$ | \$ | \$ | \$ |
| Current Year Principle | \$ | \$ | \$ | \$ |

Meter Deposit Balance at Test Year End

\$ NONE

Meter Deposits Refunded During the Test Year

\$ 11

COMPANY NAME

Loma Estate Water Co.

WATER COMPANY PLANT DESCRIPTIONWELLS

| ADWR ID Number | Pump Horsepower | Pump Yield (Gpm) | Casing Size (inches) | Meter Size (inches) |
|----------------|-----------------|------------------|----------------------|---------------------|
| 8066 8/L | 3/4 | 25 | 6" | 1" |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

OTHER WATER SOURCES

| Name or Description | Capacity (gpm) | Gallons Purchased or Obtained (in thousands) |
|---------------------|----------------|--|
| N/A | | |
| | | |

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

| BOOSTER PUMPS | | FIRE HYDRANTS | |
|---------------|----------|-------------------|----------------|
| Horsepower | Quantity | Quantity Standard | Quantity Other |
| 1/2 | 1 | N/A | |
| | | | |
| | | | |
| | | | |

| STORAGE TANKS | | PRESSURE TANKS | |
|---------------|----------|----------------|----------|
| Capacity | Quantity | Capacity | Quantity |
| 2 | 10,000 | 50 | 1 |
| | | | |
| | | | |
| | | | |

STATISTICAL INFORMATION

Total number of customers 28

Total number of gallons sold 770,349 exact gallons

COMPANY NAME _____

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 2,138.60
Estimated or Actual Federal Tax Liability "

State Taxable Income Reported 2,138.60
Estimated or Actual State Tax Liability "

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances - 0-
Amount of Gross-Up Tax Collected "
Total Grossed-Up Contributions/Advances "

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Priscilla Klemmedson
SIGNATURE

3-16-02
DATE

Priscilla Klemmedson
PRINTED NAME

Co-owner
TITLE

COMPANY NAME Loma Estate Water Co. YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 269.46

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

RECEIVED
APR 10 2002

VERIFICATION

STATE OF AZ.

I, THE UNDERSIGNED

OF THE

| | |
|--------------------------------|-------------------------------|
| COUNTY OF (COUNTY NAME) | <u>Yavapai</u> |
| NAME (OWNER OR OFFICIAL) TITLE | <u>Theresa Blummedson</u> |
| COMPANY NAME | <u>Lorra Estate Water Co.</u> |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| | | |
|-----------|-----------|-------------|
| MONTH | DAY | YEAR |
| <u>12</u> | <u>31</u> | <u>2001</u> |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 12,212.91

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 704.96
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

Theresa Blummedson
SIGNATURE OF OWNER OR OFFICIAL
(928) 759-2269
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

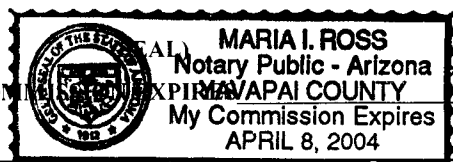
15th

DAY OF

| | | |
|-------------|----------------|-------------|
| COUNTY NAME | <u>YAVAPAI</u> | |
| MONTH | <u>MARCH</u> | <u>2002</u> |

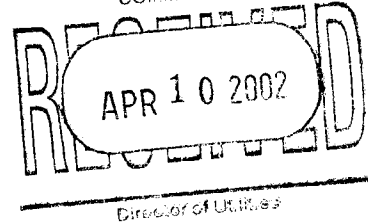
Maria I. Ross
SIGNATURE OF NOTARY PUBLIC

MY COM



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

| | |
|--|--------------------------|
| (COUNTY NAME) <u>Yavapai</u> | |
| NAME (OWNER OR OFFICIAL) <u>Trisella Benmedon</u> | TITLE <u>Co-owner</u> |
| COMPANY NAME <u>Loma Estate Water Co.</u> | |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| | | |
|-----------|-----------|-------------|
| MONTH | DAY | YEAR |
| <u>12</u> | <u>31</u> | <u>2001</u> |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

| |
|--|
| ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>12,212.91</u> |
|--|

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 704.96
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X Trisella Benmedon
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

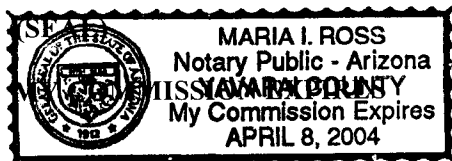
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

| | |
|---|--------------|
| NOTARY PUBLIC NAME <u>MARIA I ROSS</u> | |
| COUNTY NAME <u>YAVAPAI</u> | |
| MONTH <u>MARCH</u> | 20 <u>02</u> |



X [Signature]
SIGNATURE OF NOTARY PUBLIC